



Student Loan

January to March 2022

The [Student Loan Scheme](#) helps students to pay for course fees (compulsory fees charged by education providers), course related costs (e.g. books, computer, travel) and living costs.

For this report, a student is defined as a person who received at least one payment under this scheme from [StudyLink](#) in the calendar year, up to the end of the specified reporting month. The data in this report are cumulative calendar year-to-date figures. The data in this report are cumulative calendar year-to-date figures. All percentages are computed using randomly rounded numbers, and then rounded to the nearest one decimal point. Total percentages may not add up to exactly 100 percent because of rounding effects. The last three years of data and annual comparisons are presented in summary tables. Earlier figures are included in the downloadable Excel files.

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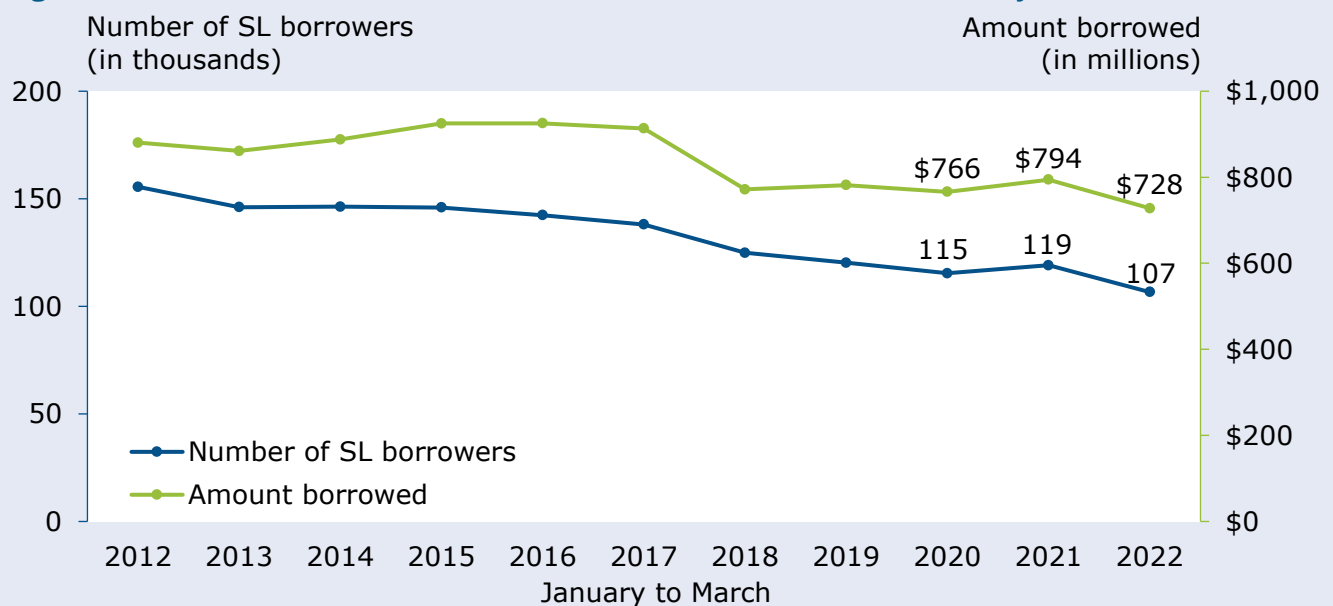
Number of borrowers and amount paid

The number of students who drew down a Student Loan decreased.

From January to March 2022, 106,626 students borrowed under the Student Loan (SL) Scheme. This was 12,471 fewer students (down 10.5 percent) when compared with the same period last year.

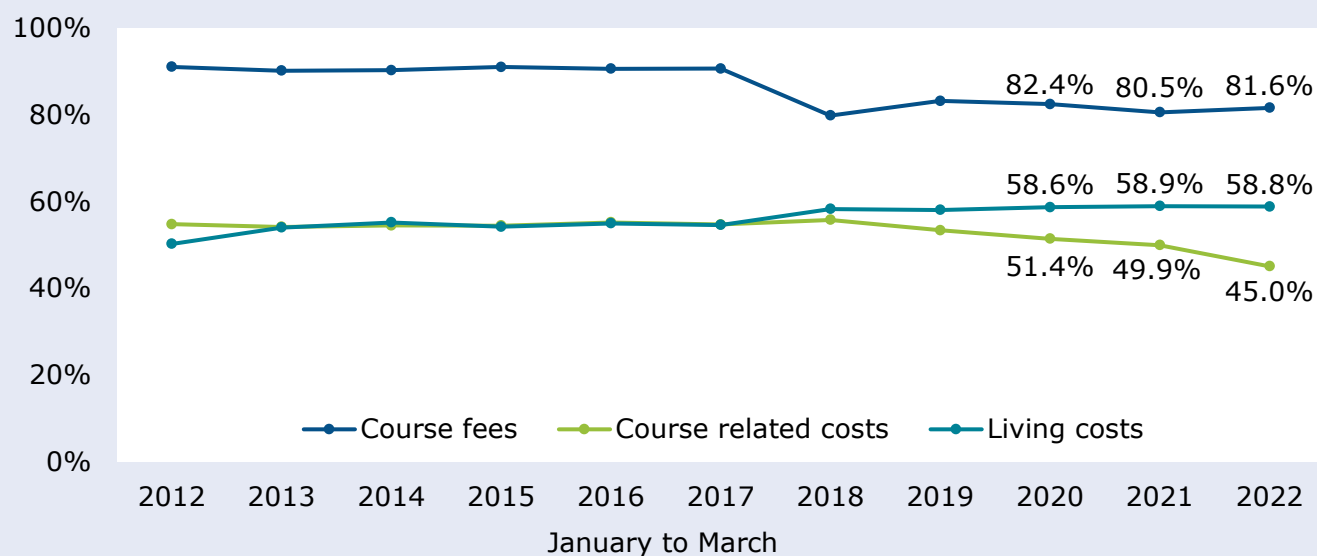
The total amount borrowed for course fees, course related costs, and living costs was \$727,895,585, a decrease of 8.4 percent when compared with the same period last year.

Figure 1.1: Number of Student Loan borrowers and amount borrowed, January to March 2012–2022



From January to March 2022, 81.6 percent of Student Loan borrowers borrowed to pay for course fees.

Figure 1.2: Proportion of Student Loan borrowers by loan component, January to March 2012–2022



Below is a summary table with year-on-year comparisons over the last three years.

Figure 1.3: Number of Student Loans borrowers, amount borrowed, and average amount borrowed, by loan component

Loan component	January to March			Annual change	
	2020	2021	2022	2020-21	2021-22
Course fees	95,031	95,910	86,955	0.9%	-9.3%
Course related costs	59,241	59,442	47,991	0.3%	-19.3%
Living costs	67,626	70,128	62,667	3.7%	-10.6%
Total number of Student Loan borrowers	115,332	119,097	106,626	3.3%	-10.5%
Amount borrowed for course fees	\$640,891,940	\$663,932,439	\$613,734,742	3.6%	-7.6%
Amount borrowed for course related costs	\$52,127,748	\$52,660,875	\$42,309,902	1.0%	-19.7%
Amount borrowed for living costs	\$73,138,860	\$77,807,676	\$71,850,941	6.4%	-7.7%
Total amount borrowed	\$766,158,548	\$794,400,990	\$727,895,585	3.7%	-8.4%
Average course fees	\$6,744	\$6,922	\$7,058	2.6%	2.0%
Average course related costs	\$880	\$886	\$882	0.7%	-0.5%
Average living costs	\$1,081	\$1,110	\$1,147	2.7%	3.3%

Note 1: Course related costs entitlement was temporarily increased in 2020 as part of the COVID-19 tertiary support package.

Note 2: Administration charges/establishment fees, repayments and refunds are not included in the above summary table but are available in the downloadable Excel file.

Note 3: Amounts are rounded to the nearest dollar.



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Education providers

The number of Student Loan borrowers enrolled across all types of education providers decreased when compared to the same time last year.

The decrease across all types of education providers was mainly driven by fewer Student Loan (SL) borrowers enrolled in University and Te Pūkenga.

From January to March 2022, 79,395 students drew down SL for study at University only. This was a decrease of 5,613 students (down 6.6 percent) when compared with the same period in 2021.

The number of students who drew down SL for study at Te Pūkenga only (New Zealand Institute of Skills and Technology, formerly Polytechnics and Institutes of Technology) decreased by 4,527 (down 19.6 percent).

Below is a summary table with year-on-year comparisons over the last three years.

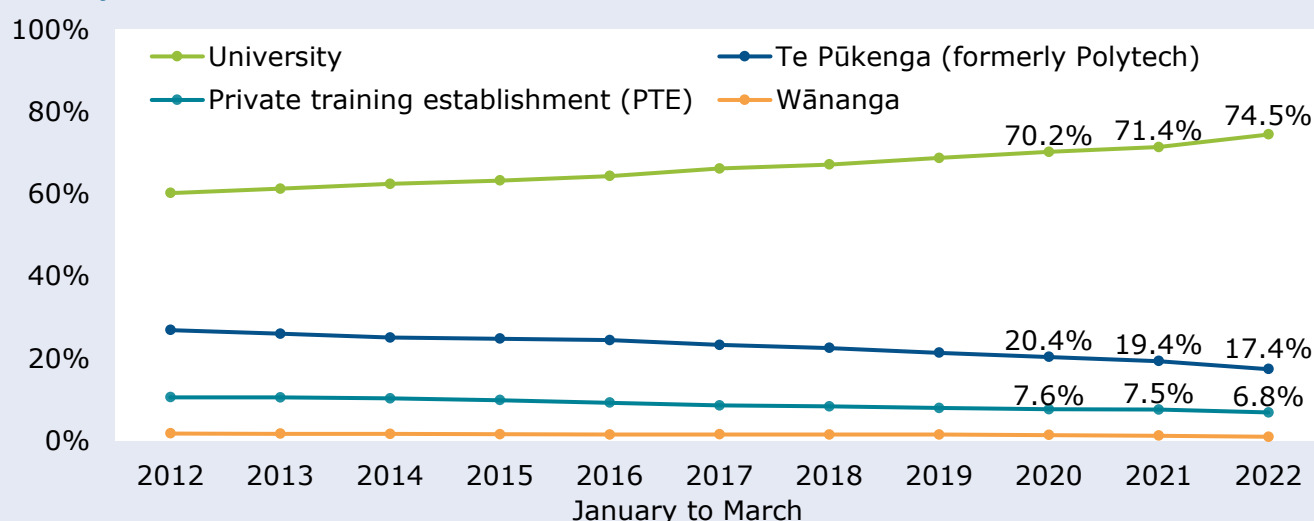
Figure 2.1: Number of Student Loan borrowers by type of education provider

Types of providers	January to March			Annual change	
	2020	2021	2022	2020-21	2021-22
University	81,012	85,008	79,395	4.9%	-6.6%
Te Pūkenga	23,478	23,046	18,519	-1.8%	-19.6%
Private training establishment (PTE)	8,793	8,973	7,266	2.0%	-19.0%
Wānanga	1,560	1,434	957	-8.1%	-33.3%
Multiple and Other providers	489	636	489	30.1%	-23.1%
Total number of Student Loan borrowers	115,332	119,097	106,626	3.3%	-10.5%

Note: "Multiple and Other providers" includes combinations of providers (e.g. University and Te Pūkenga, PTE and University) that some students attended during the specified reporting period.

Proportionately, students attending only University accounted for 74.5 percent of SL borrowers, followed by students only attending Te Pūkenga at 17.4 percent.

Figure 2.2: Distribution of Student Loan borrowers by type of education provider, January to March 2012–2022



Note: To avoid double counting, the figure above excludes a small number of students attending more than one provider type.



Figure 2.3: Amount borrowed for course fees by type of education provider

Types of providers	January to March			Annual change	
	2020	2021	2022	2020-21	2021-22
University	\$482,363,527	\$511,547,740	\$485,817,632	6.1%	-5.0%
Te Pūkenga	\$107,114,574	\$98,523,971	\$83,751,074	-8.0%	-15.0%
Private training establishment (PTE)	\$44,449,345	\$46,841,570	\$38,697,482	5.4%	-17.4%
Wānanga	\$3,653,434	\$2,961,666	\$2,099,877	-18.9%	-29.1%
Multiple and Other providers	\$3,311,059	\$4,057,490	\$3,368,675	22.5%	-17.0%
Total amount borrowed for course fees	\$640,891,940	\$663,932,439	\$613,734,742	3.6%	-7.6%

Note 1: "Multiple and other providers" includes combinations of providers (e.g. University and Te Pūkenga, PTE and University) that some students attended during the specified reporting period.

Note 2: Amounts are rounded to the nearest dollar independently and percentages to the first decimal place.

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Demographics of Student Loan borrowers

The following tables provide a summary profile of Student Loan borrowers from January to March 2022, for the last three years.

Figure 3.1: Student Loan borrowers by age group

Age group	January to March			Annual change	
	2020	2021	2022	2020-21	2021-22
16–17 years	1,143	1,209	924	5.8%	-23.6%
18–24 years	81,969	83,433	75,435	1.8%	-9.6%
25–34 years	20,082	22,029	19,512	9.7%	-11.4%
35–44 years	7,776	8,187	7,170	5.3%	-12.4%
45–54 years	3,696	3,651	3,024	-1.2%	-17.2%
55 years and older	666	591	558	-11.3%	-5.6%
Total number of Student borrowers	115,332	119,097	106,623	3.3%	-10.5%

Note 1: Age is calculated as at the end of the period.

Note 2: A breakdown of "55 and older" is available in the downloadable Excel file.



Figure 3.2: Student Loan borrowers by gender

Gender	January to March			Annual change	
	2020	2021	2022	2020-21	2021-22
Female	71,654	75,356	67,926	5.2%	-9.9%
Male	43,547	43,309	37,995	-0.5%	-12.3%
Gender Diverse	131	432	702	229.8%	62.5%
Total number of Student Loan borrowers	115,332	119,097	106,623	3.3%	-10.5%

Note: In December 2019, forms and online applications were updated to include Gender Diverse, which was not available previously. This gives an opportunity to present data that more closely represents our clients.

Figure 3.3: Student Loan borrowers by residential status

Residential status	January to March			Annual change	
	2020	2021	2022	2020-21	2021-22
Citizen by birth	86,352	89,253	79,782	3.4%	-10.6%
Citizen	17,919	18,636	16,791	4.0%	-9.9%
Permanent resident	10,761	10,917	9,795	1.4%	-10.3%
Other	297	291	255	-2.0%	-12.4%
Total number of Student Loan borrowers	115,332	119,097	106,623	3.3%	-10.5%

Note: "Other" includes students who have refugee status, and those classified as protected person/s. Details of "Other" are included in the downloadable Excel file.

It is not mandatory for students to disclose their ethnicity and students may report more than one ethnicity.

The numbers presented in this table are total responses – students who reported more than one ethnic group were counted in each group they identified with. The total number of responses, therefore, does not add up to the total number of Student Loan borrowers.

Figure 3.4: Number of responses by ethnic group

Ethnic group (Total response)	January to March			Annual change	
	2020	2021	2022	2020-21	2021-22
European	72,369	76,917	70,788	6.3%	-8.0%
Māori	18,735	19,533	17,088	4.3%	-12.5%
Pacific Peoples	10,422	10,956	9,681	5.1%	-11.6%
Asian	18,876	19,557	18,540	3.6%	-5.2%
Middle Eastern/Latin American/African	3,366	3,534	3,258	5.0%	-7.8%
Other	540	537	426	-0.6%	-20.7%
Total borrowers with recorded ethnicity	107,472	112,881	102,822	5.0%	-8.9%
Not specified	7,860	6,216	3,807	-20.9%	-38.8%
Total number of Student Loan borrowers	115,332	119,097	106,623	3.3%	-10.5%